

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency:

Redevelopment Agency of the City of Santa Clarita

Successor Agency to the Former Redevelopment Agency:

City of Santa Clarita

Entity Assuming the Housing Functions of the former Redevelopment Agency:

City of Santa Clarita

Entity Assuming the Housing Functions Contact Name:

Arminé Chaparyan

Title

Redevelopment Manager

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Entity Assuming the Housing Functions Contact Name:

Title

Phone

E-Mail Address

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.  
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	
Exhibit E - Rents/Operations	X
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By:

**Arminé Chaparyan**

Date Prepared:

**1-Aug-12**

City of Santa Clarita  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Vacant land	APN 2833-016-901; 23652 Newhall Avenue; Lot 52 of Tract No. 2703 in the City of Santa Clarita, County of Los Angeles, State of California, as per map recorded in Book 28, Page(s) 20 to 26 inclusive of Maps in the office of the County Recorder of Said County. Except therefrom the southwesterly 20 feet as granted to the Santa of California per the document recorded January 21, 1975 as Instrument No. 239, Official Records, in said County Records Office.	\$731,372	33,230	33,230	There is no low/mod housing covenant. However, the City's CDBG Entitlement funds were used for \$293,123 of the acquisition costs, and the use of those funds requires a final disposition that benefits low/mod income households.	n/a	3/15/11	\$438,248.94 in acquisition costs; \$0 construction costs	\$0	\$293,123 in acquisition costs; \$0 construction costs	12/30/2010 (acquisition)	Fee title
2	City-block	APNs 2831-007-900, 2831-007-901, 2831-007-902, 2831-007-903, 2831-007-904, 2831-007-905, 2831-007-906, 2831-007-907, and 2831-007-908; (see	\$5,498,243	74,052	unknown at this time	no	n/a	3/15/11	\$2,648,253 in acquisition costs; \$0 construction costs	\$2,850,000 in acquisition costs; \$0 construction costs	\$703,345 in acquisition costs; \$0 construction costs	11/6/2009 (acquisition)	Fee title
3													
4													
5													

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Santa Clarita  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	Rent Revenue	Property acquired with the intent to develop affordable housing; currently has an existing commercial tenant on the property that pays rent. No affordable housing has been built to date.	City of Santa Clarita	City of Santa Clarita	City of Santa Clarita	General maintenance and operation	No	N/A	2
2									
3									
4									
5									

a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.